

LA QUINTA RESOURCES CORPORATION

1588 – 609 Granville Street
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LAQ: TSX-V

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NEWS RELEASE

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LA QUINTA CLOSSES FIRST TRANCHE OF NON BROKERED PRIVATE PLACEMENT

La Quinta Resources Corporation (TSXV: LAQ, the "Company") is pleased to announce, the closing of the first tranche of a non-brokered private placement announced July 7, 2008 and July 28, 2008. The placement is intended to raise a minimum of \$1,200,000 through the sale of a total number of 4.8 million Units at a price of \$0.25 per Unit. Each Unit consists of one common share and one half of one share purchase warrant. Each full share purchase warrant will, in turn, entitle the holder to purchase an additional common share in the Company at a price of \$0.40 per share in the first year following the issuance of the warrants and \$0.60 per share in the second year following the issuance. The warrants are exercisable for a period of 24 months from the date of issuance, subject to an acceleration clause.

A total of 2,700,000 Units were placed in this first tranche for proceeds of \$675,000. The shares issued as part of this transaction will be subject to a four month hold period in accordance with rules of the TSX-V. A finder's fee of up to 8% of the aggregate proceeds may be paid to qualified finders upon issuance. Additionally, 8% finders warrants will also be granted to accredited brokers or financial institutions at an exercise price of \$0.45 per share; exercisable for up to 12 months from the issuance. The Company may close the remainder of the financing in multiple tranches and will use the funds for exploration expenditures in the Democratic Republic of Congo (DRC) plus general working capital.

In addition, in recognition of the current market conditions, the Company requested, and the TSX Venture Exchange approved, the extension of the expiry date of 2,981,250 warrants, which would have expired on August 13th 2008. These warrants are priced at \$0.35 per warrant and will remain available for exercise until February 13th 2009. The Warrants were issued pursuant to a private placement of 5,962,500 units, which was accepted for filing by the Exchange on February 12th, 2008.

La Quinta Resources Corporation is a junior exploration issuer listed on the TSX-V under the symbol LAQ. The Company's aim is to add shareholder value by growing its resource base, through exploration of its two high quality DRC gold projects covering 7,038 square kilometers of the Maniema – South Kivu gold belt. The Company is led by a highly skilled, experienced Board and management team with significant successes in finding and developing early stage gold and base metals.

ON BEHALF OF THE BOARD

Malcolm J.A. Swallow
Chairman and CEO

To Contact La Quinta Resources Corp.

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The TSX Venture Exchange has not reviewed and does not except any responsibility for the accuracy or adequacy of this news release, which has been prepared by management.