

LA QUINTA RESOURCES CORPORATION

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LAQ: TSX-V
No.08-15

NEWS RELEASE

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LA QUINTA CLOSES SECOND TRANCHE OF NON BROKERED PRIVATE PLACEMENT

La Quinta Resources Corporation (TSXV: LAQ, the "Company") is pleased to announce, the closing of the second tranche of a non-brokered private placement announced July 7, 2008 and July 28, 2008 pursuant to the acceptance received by the TSX Venture Exchange (The Exchange"). The total placement is intended to raise a minimum of \$1,200,000 through the sale of a total number of 4.8 million Units at a price of \$0.25 per Unit. Each Unit consists of one common share and one half of one share purchase warrant. Each full share purchase warrant will, in turn, entitle the holder to purchase an additional common share in the Company at a price of \$0.40 per share in the first year following the issuance of the warrants and \$0.60 per share in the second year following the issuance. The warrants are exercisable for a period of 24 months from the date of issuance, subject to an acceleration clause.

A total of 2,700,000 Units were placed in the first tranche closed on August 12th, 2008 for proceeds of \$675,000. Today the company announces that a total of 1,542,674 Units were placed in this second tranche for proceeds of \$385,668.5 adding up to a grand total of 4,242,674 Units issued and for gross proceeds of \$1,060,666.5 since the beginning of the private placement. Finders fees may be paid to qualified finders upon issuance and finders' warrants will also be granted to accredited brokers or financial institutions at an exercise price of \$0.45 per share; exercisable for up to 12 months from the issuance. Finders' fees are subject to final regulatory approval. The shares issued as part of this transaction will be subject to a four month hold period in accordance with rules of the Exchange and applicable securities laws. The Company will use the funds for exploration expenditures in the Democratic Republic of Congo (DRC) plus general working capital.

La Quinta Resources Corporation is a junior exploration issuer listed on the TSX-V under the symbol LAQ. The Company's aim is to add shareholder value by growing its resource base, through exploration of its two high quality DRC gold projects covering 7,626 square kilometers of the Maniema – South Kivu gold belt. The Company is led by a highly skilled, experienced Board and management team with significant successes in finding and developing early stage gold and base metals.

ON BEHALF OF THE BOARD

Malcolm J.A. Swallow
Chairman and CEO

To Contact La Quinta Resources Corp.

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The TSX Venture Exchange has not reviewed and does not except any responsibility for the accuracy or adequacy of this news release, which has been prepared by management.