

# LA QUINTA RESOURCES CORPORATION

1588 – 609 Granville Street  
Vancouver, B.C. V7Y 1G5

LAQ: TSX-V

No.08-05

NEWS RELEASE

SEC 12G file # 82-35061

February 13, 2008

---

## LA QUINTA CLOSSES FINANCING

**La Quinta Resources Corporation (“La Quinta” or “LAQ”)** is pleased to announce that the non-brokered private placement, previously announced on January 16, 2008, has been fully subscribed and -- subject to final approval of the TSX-V -- is closed. The placement totalled 5,962,500 units at a price of \$0.20 per unit to raise a total of \$1,192,500. A unit consists of one share and one half of a non-transferable share purchase warrant.

Two half warrants will be exercisable for one additional common share (a "Warrant Share") at a price of \$0.35 for a six month period following the closing of the Private Placement (February 13, 2008). In the event that the common shares of the Company are traded on the TSX Venture Exchange at a price of \$0.40 or greater for ten consecutive trading days (the "Acceleration Event") at any time in the six month period after the Closing (or in the event that the warrant exercise period is extended in accordance with the TSX Venture Exchange's approval, then at any time during the life of the exercise period of the Warrants), then the Warrants will expire on the earlier of the expiry date and 4:30 p.m. (Pacific Time) on the date which is four (4) weeks after the Issuer provides notice to the holders of the Warrants that the Acceleration Event has occurred, provided that in any event such notice cannot be provided until the four month hold period on the Units has expired.

The Company will pay an 8% commission in cash plus 8% broker warrants, upon final approval, on portions of the proceeds raised. Proceeds of the placement will be applied to exploration expenditures in the Democratic Republic of Congo, Mexico and for general working capital.

### On Behalf of the board

*Malcolm J.A Swallow*

Chairman and CEO

### To contact La Quinta Resources Corp.

Contact Glen Watson, Senior Vice President and Director of Corporate Development

Phone: 604-685-1818 x101

Toll Free: 1-877-891-4653

Email: [info@laquintaresources.com](mailto:info@laquintaresources.com)

Web site: [www.laquintaresources.com](http://www.laquintaresources.com)

The TSX - Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release, which has been prepared by management