

# LA QUINTA RESOURCES CORPORATION

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LAQ: TSX-V

No.08-01

NEWS RELEASE

January 4, 2008

## UPDATE ON WORK TO COMPLETE ACQUISITION OF 7,010 KM<sup>2</sup> GOLD EXPLORATION AREA IN DEMOCRATIC REPUBLIC OF CONGO

La Quinta Resources Corporation, ("La Quinta" or "LAQ") reports today that work to complete the preparation of the final legal agreements formalizing the existing Memorandum of Understanding (MOU) covering the acquisition of a contiguous group of 32 exploration licences, or Permis de Recherche, in Maniema and South Kivu Provinces in South Eastern DRC, is still in progress. The Permits are owned by La Quinta's partner, Wa Balengela Kasai-Investments Congo sprl, ("WB. Kasai", or "WBK",) a Congolese mineral exploration and exploitation company in the DRC. The licences held by WBK are for an area covering some 7,010 square kilometres of the highly prospective Twangiza - Namoya gold belt.

The proposed acquisition of these licences was first reported by La Quinta in its news release (NR # 06-11) dated August 28<sup>th</sup>, 2006. Conditional approval for the acquisition of these properties by the TSX:V was granted to the Company and reported on the 11<sup>th</sup> of October 2007, (NR #07-21) following completion of a 43-101 technical report on the properties which is available on the Company Web site. The properties to be acquired are considered to be highly prospective for gold, covering almost one third of the well defined Twangiza Namoya Gold belt and abutting and occupying almost all the ground between Banro Corporation's Lugushwa and Namoya licences, (two major gold exploration properties.)

Malcolm Swallow, La Quinta's Chairman, commented, "*La Quinta and WBK continue to work towards completion of these agreements. Both parties are bound together by the MOU and are strongly committed to working together and expect a favourable outcome to the current legal work.*"

A map showing the location and extent of the exploration leases; the Company's adjacent Kampene Exploration Licence area, where LAQ is currently carrying out gold exploration and the relationship of the WBK Licences to the Twangiza - Namoya gold belt; plus further discussion of the initiative by La Quinta Resources in the Democratic Republic of Congo, can be found on the Company's web site at [www.laquintaresources.com](http://www.laquintaresources.com)

*This Press Release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties.*

### On behalf of the Board

*Malcolm J.A Swallow*  
Chairman and CEO

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The TSX - Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release, which has been prepared by management.

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