

# LA QUINTA RESOURCES CORPORATION

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## LA QUINTA ARRANGES A NON BROKERED PRIVATE PLACEMENT FOR ONE MILLION DOLLARS

La Quinta Resources Corp (“La Quinta or LAQ”) is pleased to announce that it has arranged a non brokered private placement for \$1,000,000 for sale to accredited investors. The terms of the private placement are the sale of a 5 million units consisting of one share and one half share purchase warrant for a unit price of 20 cents (\$0.20) per unit.

Two half share purchase warrants entitle the holder to purchase one share in the Company at an exercise price of 35 cents (\$0.35) per full share purchase warrant. Warrants will be exercisable up to six months after the date of closure of the placement, subject to certain acceleration clause.

Eight percent (8%) finders fees will be paid to accredited brokers or financial institutions. Eight percent (8%) finders fee warrants will also be granted to accredited brokers or financial institutions at an exercise price of 35 cents per share; exercisable up to six months from the date of closure of the placement.

The Company will use the funds for exploration expenditures in DRC and Mexico plus General Working Capital.

La Quinta is a publicly held Canadian natural resource mining company focused on exploring for precious metals principally in Mexico and Democratic Republic of the Congo. The Company is led by a highly skilled, experienced Board and management team with significant successes in finding and developing early stage gold and base metals projects.

### On Behalf of the board

*Malcolm J.A Swallow*

Chairman and CEO

### To contact La Quinta Resources Corp.

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The TSX - Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release, which has been prepared by management