

LA QUINTA RESOURCES CORPORATION

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LAQ: TSX-V
No.08-17

NEWS RELEASE

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November 4th, 2008

La Quinta works to re-negotiate terms of Congo Joint Venture. Directors Bodika, Morton and Gee resign.

La Quinta Resources Corporation (TSXV: LAQ, the "Company") reports that it is in discussion with its Congolese Partners Wa Balengela Kasai Investments Congo, sprl, (WBK,) regarding amending or postponing the terms of its Exploration Option and Joint Venture Agreements in Democratic Republic of Congo, in the light of the current financial crisis in the markets and the Company's need for additional funds to finance the on going requirements of the JV.

The formal Agreements, signed in April this year, give La Quinta the option to earn up to 80% in the Joint Venture Company with WBK, by funding US\$ 10 million in exploration expenditure over five years, with a minimum expenditure of \$2 million per year. Upon completion of a feasibility study within the five year period, the Joint Venture will be entitled develop the properties within the 7,626 square kilometer exploration licence areas by converting them to an Exploitation Licence or licences, in accordance with the Mining Code of the Democratic Republic of Congo.

Currently, La Quinta holds a 10% interest in the joint venture company and WBK holds 90% and La Quinta has the right to increase its interest in the joint venture company to an 80% interest by making payments to WBK totaling US\$1,500,000 and issuing 8,000,000 shares of La Quinta over the first three years of the agreement. La Quinta was required to make a payment of \$150,000, plus 1,000,000 shares on October 23rd 2008 and has been unable to meet this obligation. In addition to the property payment, the Company is required to expend a minimum of \$2 million on the joint venture properties before April 2009 and make a further property payment of \$150,000, plus a further 1,000,000 shares in April 2009.

Because of the financial market conditions the Company is unable to meet the current payments and funding requirements of the JV and will therefore opt to take advantage of a 30-day cure period clause in the Option and JV Agreement, to attempt to arrange financing of its obligations. Failure to make these payments, or to reach alternative agreement with WBK within the 30 day period will lead to an Arbitration Process in Congo and ultimately in the Company losing the projects in DRC.

Dr. Francois Bodika who is a Principal and the largest shareholder of WBK has resigned his position as a director of the Company in order to avoid any conflict of interest. Separately, Directors William (Bill) Morton and Donald Gee have resigned as directors because of increased personal work load in their own businesses, brought about by the current financial crisis in the markets. The Company would like to take this opportunity to thank both Mr. Morton and Mr. Gee for their valuable contributions to the Corporation and wish them well in their future endeavours.

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements". Forward-looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The company cautions readers that forward-looking statements, including without limitation those relating to the company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements. We also seek safe harbour.

ON BEHALF OF THE BOARD

Malcolm JA Swallow
Chairman and CEO

To Contact La Quinta Resources Corp.

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The TSX Venture Exchange has not reviewed and does not except any responsibility for the accuracy or adequacy of this news release, which has been prepared by management.

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